



July 17, 2020

FOR IMMEDIATE RELEASE

Kathleen M. Murphy to Succeed Daniel J. Forte as President/CEO of the Massachusetts Bankers Association

The Massachusetts Bankers Association (MBA) Board of Directors announced today that Kathleen M. Murphy will become the next President and CEO of the Massachusetts Bankers Association: one of the leading state banking associations in the country with a diverse membership of banks in both asset size and charters.



Patrick J. Murray, Jr., President and CEO of Bristol County Savings Bank, Taunton and MBA Chair said, "navigating the depth and strength of the candidate pool was a daunting challenge, but it became clear that Kathleen's talent, insight, and passion combine to provide vital leadership and propel the Massachusetts banking industry in the future."

Charles P. O'Brien, President and CEO of Adams Community Bank and Chair of the Succession Committee stated "Kathleen is a well-recognized leader among her state banking association peers who brings extensive experience in directing state and national association policies, public policy and advocacy initiatives, media and communications, as well as member services and program development. She will join the Association before the end of September to ensure a smooth transition with current MBA President and CEO, Daniel J. Forte who retires at the end of October."

Ms. Murphy joins MBA after twenty years as President and CEO of the Maryland Bankers Association and leading the Maryland banking industry, comprised of community, regional and nationwide banks at a time of significant economic, legislative, regulatory, technological and demographic change. Prior to the Maryland Bankers Association, Ms. Murphy served at the American Bankers Association, Washington, DC as Director of the Community Bankers Council, representing this key constituency group before federal policy makers, regulators, media, community groups and other external partners. She currently serves on the ABA Foundation Board of Directors, the Independent Community Bankers of America Large Community Bank Council, the Maryland Coalition for Financial Literacy's Executive Committee, and is former Chair of ABA's State Bankers Association Alliance.

Ms. Murphy will succeed Mr. Forte who has led the MBA as President and CEO since 1997, having joined in 1985. During his tenure, the Massachusetts banking landscape changed dramatically as bank modernization legislation created parity for all bank charters, large and small: creating one association with a united voice on Beacon Hill and in Washington, DC. Issues have ranged from interstate banking, mutual bank governance, commercial bank access to the Federal Home Loan Bank, Dodd-Frank, and countless regulatory reforms.

The Massachusetts Bankers Association represents approximately 135 commercial, savings, cooperative, and federal savings banks and savings and loan associations with approximately \$380 billion in local assets, 72,000 employees across Massachusetts and New England, over 2,000 banking locations, more than 4,500 ATMs, and donate more than \$105 million annually to social agencies and charitable

organizations across the Commonwealth. For more information, visit www.massbankers.org.

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