



Massachusetts Bankers Association Scholarship Foundation

March 2018

Dear MBA Member:

The Massachusetts Bankers Association Scholarship Foundation is pleased to introduce the MBA scholarship program for the 2018 academic year. These scholarships will be awarded to Class of 2018 high school graduates in May for their first semester college tuition payment.

Enclosed you will find information detailing this scholarship program, including several pieces that will acquaint parents, students, and bankers with the scholarship program:

1. Announcement of the 2018 Scholarship Foundation awards.
2. A Guide for Bankers.
3. “Developing Tomorrow’s Leaders Through Education” describing the eligibility and requirements of the program to be distributed to interested employees.
4. The 2018 Scholarship Application. (*Deadline: Friday, April 27, 2018*)

One announcement and one scholarship application are enclosed. The announcement may be used as a payroll stuffer. Feel free to make additional copies as needed. The materials are also available online in the Members Section of the MBA web site: www.massbankers.org

The staff at the Massachusetts Bankers Association and the Scholarship Trustees have endeavored to make all of the materials clear and concise. If you do have questions, don’t hesitate to call Barbarajean Adams at the MBA office (617) 502-3813.

We hope you will be excited about this program! This is just one more way of expressing how we value all of our members and their employees.

Sincerely,

A handwritten signature in blue ink that reads "Dan".

Daniel J. Forte
President

**MBA Scholarship Foundation
announces the availability of
four \$2,000 Scholarships to be
awarded for the 2018 academic year.**



College expenses are on the increase at both public and private institutions of higher education. Many employees at your institution and at other banks throughout New England are bearing the financial burden of helping their children attain a college education.

The Massachusetts Bankers Association (MBA) of which your institution is a member, through its Scholarship Foundation, would like to lessen the burden just a little for some of our members' employees. We have established this Scholarship Foundation to offer scholarships to the children of member employees.

For the 2018 college year, the Scholarship Foundation will grant four (4) \$2,000 scholarships. Details regarding eligibility requirements, application procedures, etc., are available through your Human Resources Department.

In the meantime, your questions can be answered by visiting our Web site: www.massbankers.org and click on the *About MBA* tab at our home page or calling (617) 502-3813 and asking for Barbarajean Adams at the Massachusetts Bankers Association office.

Scholarship Eligibility Requirements



Please read carefully before completing application! When filling out the application, please print.

1. Applicant must be a dependent child of a parent employed on a continual full-time basis by a voting member of the Massachusetts Bankers Association (MBA) (*for a minimum of two years*) as of the cut-off date of application for scholarships or a child of a parent who was deceased no more than two years prior to the cut-off date of application for scholarships and who was employed by a voting member of the MBA for a minimum of two years prior to death, or the child of a part-time employee who has worked a minimum of 1,000 hours each year for five consecutive years. Employees themselves are not eligible, only children. Employment or service need not be with the same voting member but it must be without gaps.
2. Applicant must be entering college for the first time, enrolled as a full-time student in an undergraduate course of study beyond the high school level. Enrollment only at accredited colleges, universities and community colleges will be considered. The scholarship is available only in the first semester of study.
3. If the parent leaves the employ or service of the regular MBA member or if the institution where the parent is employed discontinues its membership with MBA, the scholarship is not forfeited once it has been awarded.
4. Should the recipient withdraw from the educational institution, any refund due should be returned to the MBA Scholarship Foundation.
5. It is the responsibility of the applicant to notify the MBA Scholarship Foundation office of other financial aid that has been awarded the applicant. The MBA Scholarship award plus any financial aid received by the student will not exceed the total of tuition, books, fees, room and board.
6. Official transcripts of grades from the high school the applicant has attended must be included with the guidance counselor's portion of the application and must include the two most recent semesters' grades. A copy of the applicant's highest ACT and/or SAT score *must be included with the guidance counselor's portion of the application, if applicable.*

MBA Scholarship Application

Student/Applicant Information (Please Print)

Name: _____
Street Address: _____
City/State/Zip: _____
Home Telephone #: _____

List the names of two references, other than relatives, who know you and your capabilities well enough to give an evaluation. ***One must be an administrator or guidance counselor completing the form.***

1. _____
(Name / Email Address / Telephone Number)
2. _____
(Name / Email Address / Telephone Number)

To what college(s) have you applied for admission? _____

To which one(s) have you been accepted? _____

If more than one, which will you attend? _____

What scholarship monies or financial aid are you scheduled to receive? ***(Must Be Provided)***

Parent's Name: _____
Bank Name: _____
Bank's Address/City/State: _____

Bank's Telephone #: _____ Email Address: _____
Date of Employment: _____

Parent Information (for employment verification)

ACTIVITIES - JUNIOR YEAR

Sports	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10</i>

CHECK ONE

Employment	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10 hrs</i>

CHECK ONE

Clubs	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10 hrs</i>

CHECK ONE

Volunteerism	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10 hrs</i>

CHECK ONE

ACTIVITIES - SENIOR YEAR

Sports	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10</i>

CHECK ONE

Employment	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10 hrs</i>

CHECK ONE

Clubs	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10 hrs</i>

CHECK ONE

Volunteerism	Fall	Spring	Summer
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HOURS PER WEEK		
<i>< 3 hrs</i>	<i>3 to 10 hrs</i>	<i>Over 10 hrs</i>

CHECK ONE

Applicant's High School Scholastic Achievements

Please Have Your Guidance Counselor or Principal Complete These Pages!

STUDENT'S NAME: _____

- I. College entrance examination score (ACT or SAT), if applicable.
Note: Please circle the type of examination taken and attach a copy of the official score sheet.

ACT composite score OR SAT Math Score
 Verbal Score
 Combined Score

- II. Student's unweighted high school grade point average (GPA), excluding spring semester senior year, and class rank.

IMPORTANT: *This information must be included for each corresponding box by the individual completing the form, failure to do so will result in an incomplete application.*

GPA Unweighted
 (Please use 4.0 scale: A=4.0; A-=3.67; B+=3.33, etc.)

Class Rank: _____ out of _____ total

OR

Top _____ % (by 10% intervals, i.e., Top 10%, 20%, etc.)

- III. Please list student's classes for each term and indicate with an * any Honors/AP classes.

Junior Year	Grade	Senior Year	Grade

- IV. Please list Honor Society or Academic Awards.

Awards	Year

**Honors may be used in the event that a tiebreaker is needed.*

*Signature of Guidance Counselor or
 Principal Completing Form*

MBA Scholarship Application – (Continued)

ESSAY: On a separate paper, please provide your answer to the following question in 500 words or less:

If you were a bank consultant, select two financial services Apps (i.e. Venmo, Zelle, Acorns, Digit, etc.) for consideration as a potential new bank product and discuss their pros and cons from a college-aged/millennial perspective.

To the best of my knowledge, this application is complete and accurate. I realize that if it is determined that any part of this application has been willfully falsified, the entire application will become invalid, and I will be disqualified as a potential MBA scholarship applicant.

Applicant Signature

Guidance Counselor: Please attach an official transcript of grades and ACT/SAT score sheet to this completed form and *mail as soon as possible to:*

2018 MBA Scholarship Foundation
c/o Massachusetts Bankers Association
One Washington Mall, 8th Floor
Boston, Massachusetts 02108-2603

FORMS MUST BE POSTMARKED NO LATER THAN FRIDAY, APRIL 27, 2018

Massachusetts Bankers Association

2018 Scholarship Application Instructions

The MBA Scholarship Foundation is pleased to announce that it is making four \$2,000 scholarships available for the 2018 college year. These scholarships will be awarded in May for the first semester tuition payment. The eligibility requirements are enclosed with this application package.

PLEASE PAY CLOSE ATTENTION TO THE DEADLINE BELOW FOR SUBMITTING COMPLETED APPLICATIONS. Incomplete or falsified information will invalidate the application.

This application is designed to be self-explanatory. Any questions related to the completion of the application can be directed to your guidance office.



Be sure you have included:

- Page 1 - Student/Application Information
- Pages 2-4 - Extracurricular Activity/Honors Classes & Awards
- Page 5 - Essay

Your completed application should be postmarked by Friday, April 27, 2018:

2018 MBA Scholarship Foundation
c/o Massachusetts Bankers Association
One Washington Mall, 8th Floor
Boston, Massachusetts 02108-2603

The Massachusetts Bankers Association represents approximately 150 commercial, savings and co-operative banks and savings and loan associations with 69,000 employees in Massachusetts and elsewhere in New England.

WHERE CAN YOU OBTAIN INFORMATION AND APPLICATIONS?

Scholarship information and applications are available from your MBA member institution's Human Resource Department.

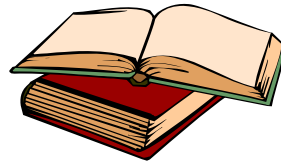
WHEN WILL THE WINNERS BE ANNOUNCED?

Scholarship winners will be notified in May 2018 and asked to participate in a photo shoot.

HOW WILL THE SCHOLARSHIPS BE GRANTED?

After the winners have been announced, recipients will notify the MBA Scholarship Foundation of the educational institution they will be attending. Scholarship checks will be sent directly to the recipients' colleges, universities, or community colleges.

Massachusetts Bankers Association Scholarship Foundation



Purpose and Funding

The goal of the MBA Scholarship Foundation is to provide financial assistance to dependent children of MBA member institutions' employees. This goal is currently being achieved through the offering of academic scholarships.

Funding for the MBA Scholarship is provided through corporate tax-deductible contributions and by proceeds from fund-raising events. The dollar amount granted each year for scholarships shall be determined annually by the MBA Scholarship Foundation trustees.

Developing Tomorrow's Leaders Through Education



MASSACHUSETTS BANKERS ASSOCIATION SCHOLARSHIP FOUNDATION

DESCRIPTION OF SCHOLARSHIPS

Four \$2,000 scholarships will be granted in May for payment directly to the college, university or community college at which the winners attend, toward the first semester of the freshman year.

ELIGIBILITY REQUIREMENTS

1. An applicant for the MBA Scholarship must be a dependent child of a parent employed full-time by an MBA member in good standing. Employment must be for a minimum of two years continual full-time as of the cut-off date of application for scholarships, but it need not be with the same member for the full two-year period; or the child of a part-time employee who has worked a minimum of 1,000 hours each year for five consecutive years. Employees themselves are not eligible.
2. Eligibility will extend to children of parents who were deceased no more than two years prior to the cut-off date of application.
3. The recipient must have received a high school diploma or GED and must be accepted for full-time enrollment in an undergraduate program at an accredited college, university or community college.
4. Employment of the parent will be verified by MBA.

5. If the institution where the parent is employed is acquired by another institution that is not a regular MBA member, the student will be eligible to receive the scholarship payment for that academic year.

6. The scholarship is for the first semester only. Should the recipient withdraw from the educational institution, any refund due from the educational institution for the balance of the academic year shall be refunded directly to the MBA Scholarship Foundation.

SELECTION

1. It is the Foundation's desire to not only be a part of helping students financially, but also to take an active role in developing tomorrow's leaders. Selection will be based on a student's academic achievement, extracurricular activities, essay results, community service and employment.
2. Applications must be received by the announced deadline.
3. Applications must be complete and accompanied by the two most recent year's grades and a copy of the applicant's highest college entrance examination scores.
4. The MBA Scholarship Foundation staff will record and anonymously score the applications received. The MBA Scholarship Foundation Board of Trustees reserves the right to change the number of candidates to receive scholarships. The scholarships will be awarded based on the following criteria:

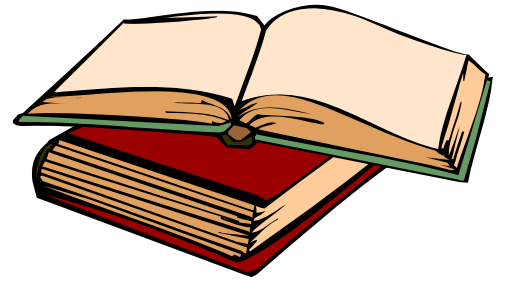
<i>Academic Accomplishment</i>	<i>35 points</i>
<i>Essay</i>	<i>25 points</i>
<i>Extracurricular and Community Activities, Employment</i>	<i>40 points</i>
<i>Total Possible Points</i>	<i>100 points</i>

The MBA Scholarship Foundation is excited about this opportunity to do something beneficial for our members' employees and their children.



We hope that you can be part of the program!

Massachusetts Bankers Association Scholarship Foundation



Employees

The MBA Scholarship Foundation announces the availability of four \$2,000 college scholarships. These scholarships will be awarded for the first semester tuition payment.



Are you feeling the strain of trying to provide your child with a college education while expenses continue to increase?

The Massachusetts Bankers Association, through the MBA Scholarship Foundation, would like to lighten the burden for you, our valued employees of member institutions.

The MBA Scholarship Foundation wants to take a role in developing tomorrow's leaders by providing scholarships to deserving students. Your child deserves the opportunity to reach for the future.

For additional information, please contact your Human Resource Department.

