



**The Massachusetts Bankers Association
Records Opposed On**

H.3953 - *An Act to establish a resolution trust fund for receipt of reasonable mortgage payments*

**Joint Committee on Financial Services
October 24, 2023**

On behalf of our more than 120 commercial, savings and cooperative banks and federal savings institution members with more than 72,000 employees located throughout the Commonwealth and New England, the Massachusetts Bankers Association (MBA) appreciates the opportunity to record:

OPPOSED

to **H.3953 - *An Act to establish a resolution trust fund for receipt of reasonable mortgage payments.***

MBA believes that **H 3953** creates an unattainable structure that would lead to series of unintended consequences that will not provide the intended protections to borrowers as contemplated. We urge the committee to give this bill an unfavorable report. Thank you for considering our views.