



**The Massachusetts Bankers Association  
Records Opposed On  
H 3954, *An Act regulating certain mortgages*  
Joint Committee on Financial Services  
October 24, 2023**

On behalf of our more than 120 commercial, savings and cooperative banks and federal savings institution members with more than 72,000 employees located throughout the Commonwealth and New England, the Massachusetts Bankers Association (MBA) appreciates the opportunity to record:

**OPPOSED**

to **H 3954, An Act regulating certain mortgages.**

MBA believes that **H 3954** creates a series of unintended consequences and will not provide the benefits for borrowers or lenders as may be intended. We urge the committee to give this bill an unfavorable report. Thank you for considering our views.