



**The Massachusetts Bankers Association  
Records Support On  
*H 1051, An Act relative to establishing a financial technology task force*  
Joint Committee on Financial Services  
October 24, 2023**

On behalf of our more than 120 commercial, savings and cooperative banks and federal savings institution members with more than 72,000 employees located throughout the Commonwealth and New England, the Massachusetts Bankers Association (MBA) appreciates the opportunity to record:

**SUPPORT**

to *H 1051, An Act relative to establishing a financial technology task force*

MBA appreciates being awarded the opportunity to nominate for two positions on the task force established by **H 1051** and looks forward to working with the group to review and report on the financial impact of Financial Technology operations and current bank charter regulation here in Massachusetts. We urge the committee to give this bill a favorable report. Thank you for considering our views.