

## 2026 SCHOLARSHIP ELIGIBILITY CRITERIA

- The applicant must be the dependent child of a parent who meets one of the following employment criteria with a voting member of the Massachusetts Bankers Association (Mass Bankers):
  - 1) Full-time employee: Employed on a continuous full-time basis for at least two years as of the application submission deadline. However, if a parent has not been with their current bank for the most recent two years but can demonstrate *significant prior employment* with another member bank, they should contact Mass Bankers for clarification.
  - 2) Deceased employee: A parent who passed away within two years prior to the application submission deadline and had been employed by a voting member bank for at least two years prior to their death.
  - 3) Part-time employee: Employed part-time and has worked at least 1,000 hours per year for five consecutive years.
- Bank employees are not eligible. Only children of bank employees may apply. High school students who are bank interns or who work at a bank through a high school scholarship program *are* eligible to apply.
- Applicants must be entering an accredited postsecondary institution for the first time and enrolling as a full-time student, as defined by the institution, in an undergraduate program beyond the high school level. Eligible institutions include accredited colleges, universities, community colleges, and trade schools.
- Once awarded, the scholarship will not be forfeited if the parent leaves employment or service with a Mass Bankers member or if the institution ends its membership with Mass Bankers. However, if the recipient does not attend or withdraws from the educational institution, any refund issued must be returned to the Mass Bankers Scholarship Foundation.
- Applicants are responsible for notifying the Mass Bankers Scholarship Foundation of any other financial aid they receive. The combined total of the Mass Bankers Scholarship and all other financial aid may not exceed the recipient's cost of attendance, including tuition, books, fees, room, and board.
- Students whose parents hold the title of Senior Vice President as of the application deadline, are *not* eligible for a scholarship.
- A parent cannot apply on behalf of the student. The student must submit their own application.
- Use of AI tools (e.g., ChatGPT) to write the required essay will result in immediate disqualification.
- Late, incomplete, and/or falsified applications will result in immediate disqualification.