



**The Massachusetts Bankers Association
Records Opposed On
S 787 - An Act ensuring timely insurance loss-draft payouts for homeowners
Joint Committee on Financial Services
September 15, 2025**

On behalf of our more than 120 commercial, savings and cooperative banks and federal savings institution members with more than 72,000 employees located throughout the Commonwealth and New England, the Massachusetts Bankers Association (MBA) appreciates the opportunity to record:

OPPOSED

to S 787 - An Act ensuring timely insurance loss-draft payouts for homeowners.

MBA believes that S 787 creates a series of unintended consequences and adds additional unnecessary layers to existing processes and procedures implemented in Massachusetts banks. At this time, we respectfully urge the Committee to give this bill an unfavorable report. Thank you for considering our views on this important matter.