



**Statement of the Massachusetts Bankers Association  
in Support of  
H.890 - An Act Relative to Crumbling Concrete Foundations  
Joint Committee on Environment & Natural Resources  
July 1, 2025**

On behalf of the Massachusetts Bankers Association's (MBA) more than 120 commercial, savings and cooperative banks and federal savings institution members with 72,000 employees located throughout the Commonwealth and New England, we are writing to express our support for **H.890 - *An Act Relative to Crumbling Concrete Foundations***.

**H.890** seeks to establish a Crumbling Concrete Assistance Fund ("Fund"), which, in part, will:

- Provide financial assistance to owners of residential real property with concrete foundations that have deteriorated due to the presence of pyrite or pyrrhotite;
- Minimize any negative economic impacts on municipalities within which such property is located;
- Reimburse up to a certain amount eligible property owners who have replaced their concrete foundations due to the presence of pyrite or pyrrhotite prior to the Fund's establishment

The Fund will be administered by the Secretary of Housing and Livable Communities who will also convene a stakeholder group of public and private experts tasked with recommending any regulatory and legislative changes to the Fund deemed necessary.

The Massachusetts Bankers Association is a longtime advocate for crumbling concrete relief and respectfully requests the Committee support **H.890 - *An Act Relative to Crumbling Concrete Foundations***.

Thank you for your consideration. Please do not hesitate to contact us with any questions.