

The Massachusetts Bankers Association Records Support On H 1086, An Act expanding the use of video and telephone conferencing Joint Committee on Financial Services October 24, 2023

On behalf of our more than 120 commercial, savings and cooperative banks and federal savings institution members with more than 72,000 employees located throughout the Commonwealth and New England, the Massachusetts Bankers Association (MBA) appreciates the opportunity to record:

SUPPORT

to H 1086, An Act expanding the use of video and telephone conferencing

MBA believes that **H 1086** will reduce the burden for mortgagors by updating current statute to allow for the use of video and telephone conferencing for third party counseling before the closing of a reverse mortgage loan. We urge the committee to give this bill a favorable report. Thank you for considering our views.