



**The Massachusetts Bankers Association
Records Opposed On
H 1028, *An Act relative to community goals for banks*
Joint Committee on Financial Services
October 24, 2023**

On behalf of our more than 120 commercial, savings and cooperative banks and federal savings institution members with more than 72,000 employees located throughout the Commonwealth and New England, the Massachusetts Bankers Association (MBA) appreciates the opportunity to record:

OPPOSED

to **H 1028**, *An Act relative to community goals for banks*.

MBA believes that **H 1028** creates a series of unintended consequences and will not provide the intended protections to borrowers. We urge the committee to give this bill an unfavorable report. Thank you for considering our views.